

Rules Change: Resetting the Playing Field for Corporations, People and Democracy

A SUMMIT CONFERENCE, May 3-5, 2013 University of Massachusetts-Amherst

## FIVE CATEGORIES FOR RULES CHANGE

Organizers of the Rules Change Summit May 3-5 at UMass Amherst chose five "categories" of rule changes to help prompt discussion.

- <u>CATEGORY ONE</u>: <u>Influence</u>: -- Personhood, corporate money and politics Reconsidering the role of corporations in public policy, including charter reform.
- <u>CATEGORY TWO:</u> <u>Measurement:</u> -- Alternate success measurements, including internalizing externalities, genuine progress and gross domestic happiness indicators, corporate performance.
- <u>CATEGORY THREE:</u> <u>Ownership:</u> -- New models for business ownership, including co-ops, B-corps, L3C, including community role, limits to growth and size.
- <u>CATEGORY FOUR: Accountability:</u> -- Considering the market and community impacts on broad stakeholder groups such as employees, communities, customers, shareholders including wages, profits and taxes (loopholes, offshoring, capital gains, estate/inheritance).
- <u>CATEGORY FIVE:</u> <u>Governance:</u> -- Public and shareholder influence over executive pay by disclosure or regulation: regulated adherence to world sustainability measurements (see category 2, Measurement), improved transparency.