

INFORMATION TRUST EXCHANGE GOVERNING ASSOCIATION				FEIN: 81-539-3558			
THREE-YEAR EXPENSE/REVENUE PROJECTION							
Sept. 1, 2018-Aug. 31, 2021							
file: itega-THREE-YEAR-BUDGET-06-17-18-WORKING.xls							
Item	Budget	Budget	BUDGET	BUDGET	BUDGET	Notes	
	1ST HALF	2nd HALF	YR one	YR two	YR three		
EXPENSE							
Fundraising expenses							
Member relations	\$0	\$40,000	\$40,000	\$80,000	\$130,000	Member recruitment / servicing	
Grants paid out in support of research, experiments and opeations for public information access and civic engagement							
Research & Development	\$0	\$0	\$0	\$0	\$300,000		
Report for America / Global Reporting Grants	\$0	\$0	\$0	\$0	\$500,000		
Library Pass Access Grants	\$0	\$0	\$0	\$0	\$300,000		
TOTAL GRANTS PAID OUT:	\$0	\$0	\$0	\$0	\$1,100,000		
Disbursements to or for benefit of members							
Privacy/data sharing task group meetings (2)	\$10,000	\$6,000	\$16,000	\$7,000	\$8,000	Design and code review / member needs assessment	
Auth/identity management task group (2 meetings)	\$10,000	\$6,000	\$16,000	\$7,000	\$8,000	Application/integration with standard protocols	
Advertising task group meetings (2)	\$10,000	\$6,000	\$16,000	\$7,000	\$8,000	Integration with ad-tech stack / TrustX	
Content descrip, tagging, sharing, selling task group (2)	\$10,000	\$6,000	\$16,000	\$7,000	\$8,000	Assemble and condify best-practices for content sharing	
TOTAL DISBURSEMENTS TO / FOR MEMBERS:	\$40,000	\$24,000	\$64,000	\$28,000	\$32,000		
Compensation of Officers and Directors							
Executive Director	\$40,000	\$40,000	\$80,000	\$92,000	\$105,000	Coordination, leadership / 30 hrs week/avg.	
Chief Technology Officer	\$0	\$0	\$0	\$0	\$125,000		
President					\$125,000		
CFO/Treasurer					\$105,000		
TOTAL OFFICERS/DIRECTORS COMPENSATION:	\$40,000	\$40,000	\$80,000	\$92,000	\$460,000		
Other salaries and wages							
Admin. / Board of Dir. Support	\$20,000	\$20,000	\$40,000	\$50,000	\$100,000	Meeting/travel planning / consultant contracting	
ITEGA rules compliance / certification	\$0	\$0	\$0	\$25,453	\$244,505	Estimate of 10% of network revenues	
TOTAL OTHER SALARIES AND WAGES:	\$20,000	\$20,000	\$40,000	\$75,453	\$344,505		
Occupancy (rent, utilities, etc.)	\$6,000	\$8,000	\$14,000	\$25,000	\$50,000	Office, rent, phones, utilities	
Professional fees --technical / engineering							
Lead tech consultant	\$60,000	\$60,000	\$120,000	\$170,000	\$180,000	Full-stack developer/CTO / 1/2 time yr 1 / FT yrs 2-3	
Software Dev / Contract	\$40,000	\$60,000	\$100,000	\$150,000	\$200,000	Jahia, TrustX, Clickshare, Apache Fdtn / payments	
Technical advisors	\$20,000	\$20,000	\$40,000	\$60,000	\$90,000	Project basis / 1 in identity, 1 ad-tech / 1 payments	
Consulting Technologist	\$20,000	\$20,000	\$40,000	\$0	\$0	Allocation of third-party employee's time	
Professional fees -- other							
Research consultants	\$20,000	\$20,000	\$40,000	\$50,000	\$60,000	Identity, privacy, payments and governance	
Development consulting	\$25,000	\$25,000	\$50,000	\$50,000	\$25,000	Private member/donor outreach materials/services	
Legal fees -- ITEGA governance policies/docs	\$30,000	\$15,000	\$45,000	\$35,000	\$50,000	Antitrust compliance / privacy law	
Travel & Entertainment	\$9,000	\$9,000	\$18,000	\$25,000	\$40,000	Meetings with partners/members/contractors	
Governance/membership task group meetings (2)	\$20,000	\$10,000	\$30,000	\$12,000	\$15,000	Consensus development of proposed member rules	
TOTAL PROFESSIONAL FEES:	\$244,000	\$239,000	\$483,000	\$552,000	\$660,000		
Unclassified organization setup / member meetings -- Travel, stipends, consultants for drafting processes							

Governance/membership task group meetings (2)	\$20,000	\$10,000	\$30,000	\$12,000	\$15,000	Consensus development of proposed member rules
Facilities	\$3,000	\$4,000	\$7,000	\$8,000	\$10,000	Location (Washington DC or NYC?)
Food lodging	assume 20 people	\$15,400	\$3,000	\$18,400	\$25,000	assume 20 invitees
Facilitators		\$3,000	\$3,000	\$6,000	\$4,000	\$8,000
Misc. and unbudgeted		\$22,600	\$23,000	\$45,600	\$40,500	\$70,000
TOTAL UNCLASSIFIED EXPENSES:		\$64,000	\$43,000	\$107,000	\$89,500	\$143,000
TOTAL EXPENSE:		\$414,000	\$414,000	\$828,000	\$941,953	\$2,919,505
						\$4,689,458 = Three-year total
INFORMATION TRUST EXCHANGE GOVERNING ASSOCIATION						
THREE-YEAR EXPENSE/REVENUE PROJECTION						
Sept. 1, 2018-Aug. 31, 2021						
						file: itega-THREE-YEAR-BUDGET-06-17-18-WORKING.xls
Item		Budget	Budget	Budget	Budget	Budget
		1ST HALF	2nd HALF	YR one	YR two	YR three
						Notes, first six months
INCOME SOURCES (proposed)						
Gifts, grants and contributions received						
Funder #1		\$50,000	\$60,000	\$110,000	\$90,000	\$0
Funder #2		\$50,000	\$60,000	\$110,000	\$90,000	\$0
Funder #3		\$50,000	\$60,000	\$110,000	\$90,000	\$0
Funder #4		\$50,000	\$60,000	\$110,000	\$90,000	\$0
Funder #5		\$50,000	\$60,000	\$110,000	\$90,000	\$0
TOTAL CHARITABLE SUPPORT		\$250,000	\$300,000	\$550,000	\$450,000	\$0
						\$1,000,000 = Three-year total
Membership Fees received						
Member #1		\$25,000	\$0	\$25,000	\$10,000	\$10,000
Member #2		\$25,000	\$0	\$25,000	\$10,000	\$10,000
Member #3		\$25,000	\$0	\$25,000	\$10,000	\$10,000
Member #4		\$25,000	\$0	\$25,000	\$10,000	\$10,000
Other memberships		\$25,000	\$95,000	\$120,000	\$200,000	\$440,000
TOTAL MEMBERSHIP FEES		\$125,000	\$95,000	\$220,000	\$240,000	\$480,000
						\$940,000 = Three-year total
Services provided by governmental unit						
Univ. of Missouri / Reynolds Journalism Institute		\$20,000		\$20,000	\$10,000	\$10,000
						Support staff / functions
Revenue not otherwise listed						
Technology foundation operating unit		\$20,000	\$20,000	\$40,000	\$0	\$0
						allocation of developer time
TOTAL NON OPERATING REVENUE:		\$415,000	\$415,000	\$830,000	\$700,000	\$490,000
Revenues from Services						
Global user Ids issued / annual assessments		\$0	\$0	\$0	\$20,000	\$100,000
Global publisher / identity provider member annual assessments:				20	30	50
Use profile data access fees assessed		\$0	\$0	\$0	\$182,500	\$1,825,000
Transaction exchange assessments		\$0	\$0	\$0	\$52,000	\$520,000
TOTAL SERVICES REVENUE:		\$0	\$0	\$20	\$254,530	\$2,445,050
REVENUE, ALL SOURCES:		\$415,000	\$415,000	\$830,020	\$954,530	\$2,935,050
Surplus to roll forward into new fiscal year:		\$1,000	\$1,000	\$2,020	\$12,577	\$15,545
	Number of global publishers or identity service providers:			20	30	50
	Number of global users:				1,000,000	10,000,000
*** -- Combination of initial membership and advanced payment of service fees						