

INFORMATION TRUST EXCHANGE GOVERNING ASSOCIATION				FEIN: 81-539-358								
THREE-YEAR EXPENSE/REVENUE PROJECTION												
July 1, 2017-June 30, 2020												
											file: itega-THREE-YEAR-BUDGET-05-11-17-FINAL.xls	
Item		Budget 1ST HALF	Budget 2nd HALF	BUDGET YR one	BUDGET YR two	BUDGET YR three	Notes					
EXPENSE												
Fundraising expenses												
Member relations		\$0	\$40,000	\$40,000	\$80,000	\$130,000	Member recruitment / servicing					
Grants paid out in support of research, experiments and opeations for public information access and civic engagement												
Research & Development		\$0	\$0	\$0	\$0	\$300,000						
Report for America / Global Reporting Grants		\$0	\$0	\$0	\$0	\$500,000						
Library Pass Access Grants		\$0	\$0	\$0	\$0	\$300,000						
TOTAL GRANTS PAID OUT:		\$0	\$0	\$0	\$0	\$1,100,000						
Disbursements to or for benefit of members												
Privacy/data sharing task group meetings (2)		\$10,000	\$6,000	\$16,000	\$7,000	\$8,000	Design and code review / member needs assessment					
Auth/identity management task group (2 meetings)		\$10,000	\$6,000	\$16,000	\$7,000	\$8,000	Application/integration with standard protocols					
Advertising task group meetings (2)		\$10,000	\$6,000	\$16,000	\$7,000	\$8,000	Integration with ad-tech stack / TrustX					
Content descrip, tagging, sharing, selling task group (2)		\$10,000	\$6,000	\$16,000	\$7,000	\$8,000	Assemble and condify best-practices for content sharing					
TOTAL DISBURSEMENTS TO / FOR MEMBERS:		\$40,000	\$24,000	\$64,000	\$28,000	\$32,000						
Compensation of Officers and Directors												
Executive Director		\$40,000	\$40,000	\$80,000	\$92,000	\$105,000	Coordination, leadership / 30 hrs week/avg.					
Chief Technology Officer		\$0	\$0	\$0	\$0	\$125,000						
President						\$125,000						
CFO/Treasurer						\$105,000						
TOTAL OFFICERS/DIRECTORS COMPENSATION:		\$40,000	\$40,000	\$80,000	\$92,000	\$460,000						
Other salaries and wages												
Admin. / Board of Dir. Support		\$20,000	\$20,000	\$40,000	\$50,000	\$100,000	Meeting/travel planning / consultant contracting					
ITEGA rules compliance / certification		\$0	\$0	\$0	\$25,453	\$244,505	Estimate of 10% of network revenues					
TOTAL OTHER SALARIES AND WAGES:		\$20,000	\$20,000	\$40,000	\$75,453	\$344,505						
Occupancy (rent, utilities, etc.)		\$6,000	\$8,000	\$14,000	\$25,000	\$50,000	Office, rent, phones, utilities					
Professional fees --technical / engineering												
Lead tech consultant	Project mangement	\$60,000	\$60,000	\$120,000	\$170,000	\$180,000	Full-stack developer/CTO / 1/2 time yr 1 / FT yrs 2-3					
Software Dev / Contract	POC operation/testing	\$40,000	\$60,000	\$100,000	\$150,000	\$200,000	Jahia, TrustX, Clickshare, Apache Fdtn / payments					
Technical advisors		\$20,000	\$20,000	\$40,000	\$60,000	\$90,000	Project basis / 1 in identity, 1 ad-tech / 1 payments					
Consulting Technologist		\$20,000	\$20,000	\$40,000	\$0	\$0	Allocation of third-party employee's time					
Professional fees -- other												
Research consultants	best-practices reviews	\$20,000	\$20,000	\$40,000	\$50,000	\$60,000	Identity, privacy, payments and governance					
Legal fees -- establish ITEGA		\$30,000	\$15,000	\$45,000	\$35,000	\$50,000	Corporate formation, antitrust compliance / privacy law					
Travel & Entertainment	travel / lodging stipends	\$9,000	\$9,000	\$18,000	\$25,000	\$40,000	Meetings with partners/members/contractors					
Governance/membership task group meetings (2)		\$20,000	\$10,000	\$30,000	\$12,000	\$15,000	Consensus development of proposed member rules					
TOTAL PROFESSIONAL FEES:		\$219,000	\$214,000	\$433,000	\$502,000	\$635,000						
Unclassified organization setup / member meetings -- Travel, stipends, consultants for drafting processes												

Governance/membership task group meetings (2)	\$20,000	\$10,000	\$30,000	\$12,000	\$15,000	Consensus development of proposed member rules
Facility / API / Ntl Prss Clb / Columbia U / CUNY	\$3,000	\$4,000	\$7,000	\$8,000	\$10,000	Location (Washington DC or NYC?)
Food lodging assume 20 people	\$15,400	\$3,000	\$18,400	\$25,000	\$40,000	assume 20 invitees
Facilitators	\$3,000	\$3,000	\$6,000	\$4,000	\$8,000	Domain experts to facilitation setup
Misc. and unbudgeted	\$22,600	\$20,000	\$42,600	\$40,500	\$70,000	
TOTAL UNCLASSIFIED EXPENSES:	\$64,000	\$40,000	\$104,000	\$89,500	\$143,000	
TOTAL EXPENSE:	\$389,000	\$386,000	\$775,000	\$891,953	\$2,894,505	\$4,561,458 = Three-year total
INFORMATION TRUST EXCHANGE GOVERNING ASSOCIATION						
THREE-YEAR EXPENSE/REVENUE PROJECTION						
July 1, 2017-June 30, 2020						
file: itega-THREE-YEAR-BUDGET-03-26-17-draft-BD.xls						
Item	Budget	Budget	Budget	Budget	Budget	Notes, first six months
	1ST HALF	2nd HALF	YR one	YR two	YR three	
INCOME SOURCES (proposed)						
Gifts, grants and contributions received						
Funder #1	\$45,000	\$55,000	\$100,000	\$90,000	\$0	Grant total: \$190,000 over 3 years
Funder #2	\$45,000	\$55,000	\$100,000	\$90,000	\$0	Grant total: \$190,000 over 3 years
Funder #3	\$45,000	\$55,000	\$100,000	\$90,000	\$0	Grant total: \$190,000 over 3 years
Funder #4	\$45,000	\$55,000	\$100,000	\$90,000	\$0	Grant total: \$190,000 over 3 years
Funder #5	\$45,000	\$55,000	\$100,000	\$90,000	\$0	Grant total: \$190,000 over 3 years
TOTAL CHARITABLE SUPPORT	\$225,000	\$275,000	\$500,000	\$450,000	\$0	\$950,000 = Three-year total
Membership Fees received						
Member #1	\$25,000	\$0	\$25,000	\$10,000	\$10,000	Founding membership ITEGA ***
Member #2	\$25,000	\$0	\$25,000	\$10,000	\$10,000	Founding membership ITEGA ***
Member #3	\$25,000	\$0	\$25,000	\$10,000	\$10,000	Founding membership ITEGA ***
Member #4	\$25,000	\$0	\$25,000	\$10,000	\$10,000	Founding membership ITEGA ***
Other memberships	\$25,000	\$95,000	\$120,000	\$200,000	\$440,000	Memberships, miscellaneous
TOTAL MEMBERSHIP FEES	\$125,000	\$95,000	\$220,000	\$240,000	\$480,000	
Services provided by governmental unit						
Univ. of Missouri / Reynolds Journalism Institute	\$20,000		\$20,000	\$10,000	\$10,000	Support staff / functions
Revenue not otherwise listed						
Technology foundation operating unit	\$20,000	\$20,000	\$40,000	\$0	\$0	allocation of developer time
TOTAL NON OPERATING REVENUE:	\$390,000	\$390,000	\$780,000	\$700,000	\$490,000	
Revenues from Services						
Global user Ids issued / annual assessments	\$0	\$0	\$0	\$20,000	\$100,000	assuming 1 cent/user/year
Global publisher / identity provider member annual assessments:			20	30	50	Assessments depends upon type and size (to be set by Board action)
Use profile data access fees assessed	\$0	\$0	\$0	\$182,500	\$1,825,000	assume \$0.0005 (one-twentieth penny) per access per day
Transaction exchange assessments	\$0	\$0	\$0	\$52,000	\$520,000	assume \$0.0002 (one fiftieth penny) per access per weekday
TOTAL SERVICES REVENUE:	\$0	\$0	\$20	\$254,530	\$2,445,050	
REVENUE, ALL SOURCES:	\$390,000	\$390,000	\$780,020	\$954,530	\$2,935,050	
Surplus to roll forward into new fiscal year:	\$1,000	\$4,000	\$5,020	\$62,577	\$40,545	
Number of global publishers or identity service providers:			20	30	50	
Number of global users:				1,000,000	10,000,000	
*** -- Combination of initial membership and advanced payment of service fees						